

Assurity Simplified Critical Illness Plan Description

AssurityBalance Simplified Critical Illness Insurance pays a lump-sum benefit at the first-ever diagnosis of **12 covered illnesses or procedures**. **Guaranteed renewable to age 75**, this protection is **available for individuals 18 through 59 years of age**. Our Simplified Critical Illness also features the Return of Premium Death Benefit. This product also offers a short application with several health questions - **no medical exams are required**.

Issue Ages: 18 through 59 (age last birthday)

Simplified Issue: A short application is used. If client is within the build charts and can answer “no” to health questions, qualification is probable.

Rates: Male/female, Tobacco/non-tobacco

Maximum Issue Limits: \$5,000 – \$50,000 for each category

Multiple Benefits across The first benefit is paid to you upon the initial diagnosis of a condition or procedure

Categories: (see detailed list) in any one of the three categories. **If you continue to pay the premiums and are diagnosed with a condition or procedure in a different category, you will again receive the benefit payment indicated.** Your maximum benefit is up to three times the critical illness policy benefit amount. The multiple conditions must be diagnosed at least 180 days apart.

Category I: Invasive **Cancer** (100 percent)
Non-Invasive Cancer (cancer in situ) (25 percent - payable once per lifetime)
Maximum benefit for this category: 100 percent

Category II: **Heart Attack** (100 percent)
Heart Transplant (or combination transplant including heart) - (100 percent)
Stroke (100 percent)
Coronary Bypass Surgery (25 percent - payable once per lifetime)
Angioplasty (10 percent - payable once per lifetime)
Maximum benefit for this category: 100 percent

Category III: Advanced **Alzheimer's** Disease (100 percent)
Coma (not as a result of a stroke) (100 percent)
End-stage **Renal (kidney) Failure** (100 percent)
Major **Burns** (100 percent)
Major **Organ Transplant** (other than heart) (100 percent)
Paralysis (Not as a result of a stroke) (100 percent)
Maximum benefit for this category: 100 percent

Multiple Benefits within If you have received a partial benefit within a category (e.g., 25 percent of the benefit

Categories: for coronary bypass surgery) and you have another illness in the same category that pays 100 percent of the benefit (e.g., heart attack), you will receive the remainder of the total benefit for that category (e.g., 75 percent).

Renewability: Policy is guaranteed to age 75.

Waiting Period: Coverage begins immediately for all conditions in *Category II – Heart/Stroke* and *Category III – Other Illnesses and Conditions*. *Category I – Cancer* has a waiting period. See specifics below.

Category I – Cancer
Definitions:
- Invasive cancer is a malignant tumor with uncontrolled growth beyond its original site (includes leukemias and lymphomas).
- Non-invasive cancer (cancer in situ) is a malignant tumor that has not invaded surrounding tissue.

Category I – Cancer Waiting
Period: Invasive and non-invasive cancers have a reduced benefit for the first 90 days of the policy. If cancer is diagnosed during the policy's first 90 days, the policy pays 10 percent of the maximum benefit for invasive cancer or 2.5 percent of the maximum benefit for non-invasive (in situ) cancer. If cancer is diagnosed after the policy's first 90 days, the invasive cancer benefit is 100 percent, and non-invasive cancer is 25

percent.

Survival Period Requirements: There are no survival period requirements. If you die of a covered illness and meet the criteria (including first-ever diagnosis), your beneficiaries receive the maximum benefit less any benefits previously received within that category for that illness.

Family Coverage: Your spouse and/or children may receive critical illness insurance through riders on your policy with additional premium.

Benefit Payment: The benefit payment goes directly to you and may be used for anything you wish (e.g., medical bills, mortgage or credit card payments, travel, experimental treatments, etc.)

Return of Premium upon Death: If you die of any cause, 100 percent of the premiums paid by you less any benefits received are paid to your beneficiary. If you die of a covered illness and meet the criteria (including first-ever diagnosis), your beneficiaries receive the maximum benefit less any benefits previously received within the category for that illness. There is no extra charge for this provision.

Optional Riders: Riders (for additional premium):

Return of Premium Rider – 100 percent of premiums paid less any benefits received are returned when policy terminates at age 75. If terminated before then, a percentage of premiums paid less any benefits received are returned (see table in rider contract).

Disability Waiver of Premium Rider

Accidental Death Benefit Rider

Spouse Critical Illness Benefits Rider

Children's Critical Illness Benefits Rider

Payment Modes: Annual, semi-annual, quarterly, monthly (automatic bank withdrawal and credit card), list bill